

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Financial Condition**

(dollars in thousands, except share data)

	<b>March 31, 2011</b>	<b>March 31, 2010</b>
	<i>(unaudited)</i>	
<b>Assets</b>		
Cash and cash equivalents	\$ 25,919	\$ 9,700
Interest-bearing deposits in other banks	105,026	41,062
Federal funds sold	4,155	15,140
Investment securities available-for-sale	93,414	86,596
Stock in Federal Home Loan Bank, at cost	3,516	3,677
Loans, net of allowance for loan losses of \$10,505 and \$10,733, respectively	627,981	575,770
Premises and equipment, net	2,894	3,402
Other real estate owned	1,775	1,775
Other assets	14,452	5,524
Total assets	\$ 879,132	\$ 742,646
<b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand deposits	\$ 149,477	\$ 120,101
Interest-bearing checking	35,072	20,660
Savings	92	79
Money market	407,472	291,878
Time	36,057	32,450
Brokered deposits	99,285	100,012
Internet deposits	587	24,624
Total deposits	728,042	589,804
Advances from Federal Home Loan Bank	27,407	42,653
Federal funds purchased and securities sold under agreements to repurchase	-	-
Other borrowings	-	-
Accrued expenses and other liabilities	3,790	3,355
Total liabilities	759,239	635,812
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,038 issued at March 31, 2011 and 2010	13,261	13,261
Additional paid-in capital	120,146	119,823
Retained deficit	(14,710)	(27,153)
Accumulated other comprehensive income	1,253	1,011
Unamortized restricted stock	(56)	(107)
Treasury stock, 100 shares at cost	(1)	(1)
Total stockholders' equity	119,893	106,834
Total liabilities and stockholders' equity	\$ 879,132	\$ 742,646

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Operations**

(dollars in thousands, except share data)

	<b>Quarter Ended March 31</b>	
	<b>2011</b>	<b>2010</b>
	<i>(unaudited)</i>	
<b>Interest income:</b>		
Interest and fees on loans	\$ 6,498	\$ 5,810
Interest on investment securities available-for-sale	720	801
Interest and dividends on other interest-earning assets	70	64
Total interest income	7,288	6,675
<b>Interest expense:</b>		
Interest on deposits		
Interest-bearing checking	27	28
Money market	695	678
Time	109	151
Brokered deposits	119	187
Internet deposits	6	124
Total interest on deposits	956	1,168
Interest on Federal Home Loan Bank advances	248	398
Interest on federal funds purchased and securities sold under agreements to repurchase	-	-
Interest on other borrowings	-	5
Total interest expense	1,204	1,571
<b>Net interest income before loan loss provision</b>	6,084	5,104
Provision for loan losses	1,071	205
<b>Net interest income after loan loss provision</b>	5,013	4,899
<b>Noninterest income:</b>		
Service charges	135	82
Gain on sales of investment securities available-for-sale	62	164
Other noninterest income	155	77
Total noninterest income	352	323
<b>Noninterest expense:</b>		
Salaries and employee benefits	3,148	3,030
Occupancy	380	384
Equipment and software	123	124
Professional services	163	178
Postage, printing and supplies	18	22
Communications and data processing	195	183
FDIC premiums	316	243
Other noninterest expense	406	350
Total noninterest expense	4,749	4,514
Income before provision for income taxes	616	708
Provision for income taxes	212	-
<b>Net income</b>	\$ 404	\$ 708
Earnings per common share-basic and diluted	\$ 0.03	\$ 0.05

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Selected Consolidated Financial Highlights**

(dollars in thousands, except per share data)

	<b>Quarter Ended March 31</b>			
	<b>2011</b>	<b>2010</b>		
	<i>(unaudited)</i>			
<b>Per Common Share:</b>				
Earnings per common share-basic	\$	0.03	\$	0.05
Earnings per common share-diluted	\$	0.03	\$	0.05
Tangible book value	\$	9.04	\$	8.06
Average common shares outstanding-basic (000s)		13,261		13,261
Average common shares outstanding-diluted (000s)		13,261		13,261
<b>Key Performance Ratios:</b>				
Net interest margin		3.03%		2.91%
Yield on interest-earning assets		3.63%		3.77%
Cost of interest-bearing liabilities		0.81%		1.18%
Return on average assets		0.19%		0.39%
Return on average equity		1.35%		2.65%
Average equity to average assets		14.22%		14.66%
Equity to assets		13.64%		14.39%
<b>Credit Quality:</b>				
Allowance for loan losses	\$	10,505	\$	10,733
Non-performing loans	\$	4,133	\$	2,804
Non-performing assets	\$	5,908	\$	4,579
Allowance for loan losses to loans		1.65%		1.83%
Non-performing loans to total loans		0.65%		0.48%
Non-performing assets to total assets		0.67%		0.62%
Net charge-offs	\$	2,494	\$	-
Annualized net charge-offs to average loans		1.54%		-
<b>Average Balances:</b>				
Loans, gross	\$	650,227	\$	590,048
Investment securities available-for-sale	\$	95,452	\$	88,551
Interest-earning assets	\$	814,338	\$	711,009
Total assets	\$	844,604	\$	717,836
Deposits	\$	692,596	\$	551,131
Interest-bearing liabilities	\$	603,942	\$	539,815
Stockholders' equity	\$	120,144	\$	106,542

**Atlantic Capital Bancshares, Inc.**  
**Five Quarter Consolidated Financial Highlights**

(dollars in thousands, except share data)

	Quarter Ended				
	March 31 2011	December 31 2010	September 30 2010	June 30 2010	March 31 2010
	<i>(unaudited)</i>				
<b>Income Summary:</b>					
Net interest income before provision	\$ 6,084	\$ 6,089	\$ 5,676	\$ 5,352	\$ 5,104
Loan loss provision	1,071	1,225	690	693	205
Net interest income after provision	5,013	4,864	4,986	4,659	4,899
Noninterest income	352	471	519	266	323
Noninterest expense	4,749	4,401	4,514	4,127	4,514
Net income before provision/(benefit) for income taxes	616	934	991	798	708
Income tax provision/(benefit)	212	(9,316)	-	-	-
Net income	<u>\$ 404</u>	<u>\$ 10,250</u>	<u>\$ 991</u>	<u>\$ 798</u>	<u>\$ 708</u>
Earnings per common share-basic	\$ 0.03	\$ 0.77	\$ 0.07	\$ 0.06	\$ 0.05
Earnings per common share-diluted	\$ 0.03	\$ 0.77	\$ 0.07	\$ 0.06	\$ 0.05
WA common shares outstanding-basic and diluted	13,261,038	13,261,038	13,261,038	13,261,038	13,261,038
<b>Balance at period end:</b>					
Loans, net of deferred and unearned	\$ 638,486	\$ 652,577	\$ 613,279	\$ 587,627	\$ 586,503
Investment securities available-for-sale	93,414	91,241	97,077	86,556	86,596
Interest-earning assets	841,014	815,990	793,092	793,092	730,174
Total assets	879,132	843,079	800,093	800,216	742,646
Deposits	728,042	690,861	657,906	645,024	589,804
Stockholders' equity	119,893	119,224	109,248	108,424	106,834
<b>Key Performance Ratios:</b>					
Net interest margin	3.03%	3.08%	2.89%	2.84%	2.91%
Return on average assets	0.19%	5.12%	0.50%	0.52%	0.39%
Return on average equity	1.35%	37.16%	3.63%	2.95%	2.65%
Noninterest income/interest-earning assets	0.04%	0.06%	0.07%	0.04%	0.05%
Efficiency ratio	72.83%	67.60%	73.41%	73.27%	82.10%
Tangible common equity to total tangible assets	13.64%	14.14%	13.65%	13.55%	14.39%
Tier 1 capital ratio	15.88%	15.51%	15.17%	15.82%	15.54%
Total capital ratio	17.13%	16.77%	16.42%	17.08%	16.80%
Tier 1 leverage ratio	14.05%	14.76%	13.67%	14.02%	14.74%