

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Financial Condition

(dollars in thousands, except share data)

	June 30, 2009	March 31, 2009
	<i>(unaudited)</i>	<i>(unaudited)</i>
Assets		
Cash and cash equivalents	\$ 8,330	\$ 10,054
Interest-bearing deposits in other banks	2,976	3,479
Federal funds sold	-	1,500
Investment securities, available-for-sale	89,168	87,739
Other investments	3,974	2,859
Loans, net of allowance for loan losses of \$8,648 and \$6,105, respectively	498,065	429,983
Premises and equipment, net	3,924	4,108
Other assets	3,537	2,965
Total assets	\$ 609,974	\$ 542,687
Liabilities and Stockholders' Equity		
Noninterest-bearing deposits	\$ 41,895	\$ 36,500
Interest checking	8,970	6,681
Savings	8	29
Money market	224,477	229,746
Time	21,316	20,105
Brokered deposits	78,766	78,964
Internet deposits	8,900	1,173
Total deposits	384,332	373,198
FHLB advances	57,826	42,881
Federal funds purchased and securities sold under agreements to repurchase	15,000	1,363
Other borrowings	46,000	17,000
Other liabilities	3,593	3,126
Total liabilities	506,751	437,568
Common stock, \$1 par value; 100,000,000 shares authorized, 15,547,871 and 12,533,371 issued at June 30, 2009 and March 31, 2009, respectively	12,548	12,533
Additional paid-in capital	113,173	112,639
Retained deficit	(22,435)	(19,582)
Unamortized restricted stock	(145)	-
Treasury stock at cost; 100 shares	(1)	(1)
Accumulated other comprehensive loss	83	(470)
Total stockholders' equity	103,223	105,119
Total liabilities and stockholders' equity	\$ 609,974	\$ 542,687

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Operations

(dollars in thousands)

	Quarter Ended June 30, 2009	Quarter Ended March 31, 2009
	<i>(unaudited)</i>	<i>(unaudited)</i>
Interest income:		
Interest and fees on loans	\$ 4,662	\$ 3,774
Interest on investment securities available-for-sale	956	975
Other interest and dividend income	37	83
Total interest income	5,655	4,832
Interest expense:		
Interest on deposits		
Interest checking	13	14
Money market	605	544
Time	123	153
Brokered deposits	161	232
Internet deposits	13	86
Total interest on deposits	915	1,029
Interest on FHLB advances	394	390
Interest on federal funds purchased and securities sold under agreements to repurchase	1	11
Interest on other borrowings	9	5
Total interest expense	1,319	1,435
Net interest income before loan loss provision	4,336	3,397
Provision for loan losses	2,543	500
Net interest income after loan loss provision	1,793	2,897
Noninterest income:		
Service charges on deposit accounts	50	41
Other income	70	52
Total noninterest income	120	93
Noninterest expense:		
Salaries and benefits	2,990	2,933
Occupancy	367	385
Equipment and software	132	122
Professional fees	422	93
Postage, printing and supplies	24	18
Communications and data processing	161	141
Other expense	669	481
Total noninterest expense	4,765	4,173
Loss before provision for income taxes	(2,852)	(1,183)
Provision for income taxes	-	-
Net loss	\$ (2,852)	\$ (1,183)

Atlantic Capital Bancshares, Inc.
Selected Consolidated Financial Data

(dollars in thousands, except share data)

	Quarter Ended		Quarter Ended
	June 30, 2009		March 31, 2009
	<u>(unaudited)</u>		<u>(unaudited)</u>
Key Performance Ratios:			
Net interest margin	2.99%		2.60%
Yield on interest-earning assets	3.90%		3.70%
Cost of interest-bearing liabilities	1.20%		1.47%
Average equity to average assets	18.00%		19.62%
Equity to assets	16.92%		19.37%
Tangible book value	\$ 8.23		\$ 8.39
Credit Quality:			
Allowance for loan losses	\$ 8,648		\$ 6,105
Non-performing loans	\$ -		\$ -
Non-performing assets	\$ -		\$ -
Allowance for loan losses to loans	1.71%		1.40%
Non-performing assets to total loans	0.00%		0.00%
Non-performing assets to total assets	0.00%		0.00%
Net charge-offs	\$ -		\$ -
Net charge-offs to average loans	0.00%		0.00%
Average Balances:			
Loans, gross	\$ 477,550		\$ 418,377
Investment securities available-for-sale	\$ 86,578		\$ 82,026
Earning assets	\$ 581,613		\$ 530,210
Total assets	\$ 586,959		\$ 538,183
Deposits	\$ 429,094		\$ 377,502
Interest-bearing liabilities	\$ 440,604		\$ 397,066