

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Financial Condition**

(dollars in thousands, except share data)

	<b>June 30, 2011</b>	<b>June 30, 2010</b>
	(unaudited)	
<b>Assets</b>		
Cash and cash equivalents	\$ 26,364	\$ 4,860
Interest-bearing deposits in other banks	63,143	106,725
Federal funds sold	1,665	8,815
Investment securities available-for-sale	93,496	86,556
Stock in Federal Home Loan Bank, at cost	3,075	3,677
Loans, net of allowance for loan losses of \$11,811 and \$10,043, respectively	621,551	577,584
Premises and equipment, net	2,846	3,223
Other real estate owned	1,775	1,775
Other assets	15,310	7,001
Total assets	\$ 829,225	\$ 800,216
<b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand deposits	\$ 139,544	\$ 90,627
Interest-bearing checking	32,459	24,422
Savings	95	98
Money market	380,489	369,134
Time	34,287	33,794
Brokered deposits	97,474	110,179
Internet deposits	588	16,770
Total deposits	684,936	645,024
Advances from Federal Home Loan Bank	18,043	42,593
Federal funds purchased and securities sold under agreements to repurchase	-	-
Other borrowings	-	-
Accrued expenses and other liabilities	5,180	4,175
Total liabilities	708,159	691,792
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,138 issued at June 30, 2011 and 2010	13,261	13,261
Additional paid-in capital	120,289	119,979
Retained deficit	(13,706)	(26,355)
Accumulated other comprehensive income	1,273	1,635
Unamortized restricted stock	(44)	(95)
Treasury stock, 700 and 100 shares, at cost, at June 30, 2011 and 2010	(7)	(1)
Total stockholders' equity	121,066	108,424
Total liabilities and stockholders' equity	\$ 829,225	\$ 800,216

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Operations**

(dollars in thousands, except share data)

	Quarter Ended June 30		Six Months Ended June 30	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Interest income:</b>				
Interest and fees on loans	\$ 7,200	\$ 6,081	\$ 13,698	\$ 11,891
Interest on investment securities available-for-sale	739	793	1,459	1,594
Interest and dividends on other interest-earning assets	80	91	150	155
Total interest income	<u>8,019</u>	<u>6,965</u>	<u>15,307</u>	<u>13,640</u>
<b>Interest expense:</b>				
Interest on deposits				
Interest-bearing checking	20	32	47	60
Money market	669	725	1,364	1,403
Time	111	145	220	296
Brokered deposits	118	201	237	388
Internet deposits	6	119	12	243
Total interest on deposits	<u>924</u>	<u>1,222</u>	<u>1,880</u>	<u>2,390</u>
Interest on Federal Home Loan Bank advances	654	391	902	789
Interest on federal funds purchased and securities sold under agreements to repurchase	2	-	2	-
Interest on other borrowings	-	-	-	5
Total interest expense	<u>1,580</u>	<u>1,613</u>	<u>2,784</u>	<u>3,184</u>
<b>Net interest income before loan loss provision</b>	6,439	5,352	12,523	10,456
Provision for loan losses	1,305	693	2,376	898
<b>Net interest income after loan loss provision</b>	<u>5,134</u>	<u>4,659</u>	<u>10,147</u>	<u>9,558</u>
<b>Noninterest income:</b>				
Service charges	125	106	260	188
Gain on sales of investment securities available-for-sale	244	(6)	306	158
Other noninterest income	542	166	697	243
Total noninterest income	<u>911</u>	<u>266</u>	<u>1,263</u>	<u>589</u>
<b>Noninterest expense:</b>				
Salaries and employee benefits	3,095	2,699	6,243	5,729
Occupancy	366	386	746	770
Equipment and software	125	111	248	235
Professional services	135	85	298	263
Postage, printing and supplies	23	14	41	36
Communications and data processing	203	176	398	359
FDIC premiums	117	302	433	545
Other noninterest expense	425	354	831	704
Total noninterest expense	<u>4,489</u>	<u>4,127</u>	<u>9,238</u>	<u>8,641</u>
Income before provision for income taxes	1,556	798	2,172	1,506
Provision for income taxes	552	-	764	-
<b>Net income</b>	<u>\$ 1,004</u>	<u>\$ 798</u>	<u>\$ 1,408</u>	<u>\$ 1,506</u>
Earnings per common share-basic and diluted	<u>\$ 0.08</u>	<u>\$ 0.06</u>	<u>\$ 0.11</u>	<u>\$ 0.11</u>

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Selected Consolidated Financial Highlights**

(dollars in thousands, except per share data)

	Quarter Ended June 30		Six Months Ended June 30	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Per Common Share:</b>				
Earnings per common share-basic	\$ 0.08	\$ 0.06	\$ 0.11	\$ 0.11
Earnings per common share-diluted	\$ 0.08	\$ 0.06	\$ 0.11	\$ 0.11
Tangible book value	\$ 9.13	\$ 8.18	\$ 9.13	\$ 8.18
Average common shares outstanding-basic	13,260,807	13,261,038	13,260,922	13,261,038
Average common shares outstanding-diluted	13,260,807	13,261,038	13,260,922	13,261,038
<b>Key Performance Ratios:</b>				
Net interest margin	3.20%	2.84%	3.11%	2.88%
Yield on interest-earning assets	3.98%	3.67%	3.81%	3.75%
Cost of interest-bearing liabilities	1.05%	1.12%	0.93%	1.15%
Return on average assets	0.48%	0.42%	0.33%	0.41%
Return on average equity	3.32%	2.95%	2.34%	2.81%
Average equity to average assets	14.42%	14.20%	14.32%	14.50%
Equity to assets	14.60%	13.55%	14.60%	13.55%
<b>Credit Quality:</b>				
Allowance for loan losses	\$ 11,811	\$ 10,043	\$ 11,811	\$ 10,043
Non-performing loans	\$ 4,133	\$ 308	\$ 4,133	\$ 308
Non-performing assets	\$ 5,908	\$ 2,083	\$ 5,908	\$ 2,083
Allowance for loan losses to loans	1.86%	1.71%	1.86%	1.71%
Non-performing loans to total loans	0.65%	0.05%	0.65%	0.05%
Non-performing assets to total assets	0.71%	0.26%	0.71%	0.26%
Net charge-offs	\$ -	\$ 1,383	\$ 2,494	\$ 1,383
Annualized net charge-offs to average loans	-	0.93%	0.77%	0.47%
<b>Average Balances:</b>				
Loans, gross	\$ 641,593	\$ 595,635	\$ 646,016	\$ 592,838
Investment securities available-for-sale	\$ 96,501	\$ 89,059	\$ 95,979	\$ 88,806
Interest-earning assets	\$ 807,948	\$ 754,652	\$ 811,125	\$ 732,951
Total assets	\$ 839,408	\$ 761,572	\$ 842,066	\$ 739,828
Deposits	\$ 689,794	\$ 607,243	\$ 691,187	\$ 579,342
Interest-bearing liabilities	\$ 602,296	\$ 577,316	\$ 603,114	\$ 558,669
Stockholders' equity	\$ 121,031	\$ 108,115	\$ 120,590	\$ 107,265

**Atlantic Capital Bancshares, Inc.**  
**Five Quarter Consolidated Financial Highlights**

(dollars in thousands, except per share data)

	Quarter Ended				
	June 30 2011	March 31 2011	December 31 2010	September 30 2010	June 30 2010
	<i>(unaudited)</i>				
<b>Income Summary:</b>					
Net interest income before provision	\$ 6,439	\$ 6,084	\$ 6,089	\$ 5,676	\$ 5,352
Loan loss provision	1,305	1,071	1,225	690	693
Net interest income after provision	5,134	5,013	4,864	4,986	4,659
Noninterest income	911	352	471	519	266
Noninterest expense	4,489	4,749	4,401	4,514	4,127
Net income before provision/(benefit) for income taxes	1,556	616	934	991	798
Income tax provision/(benefit)	552	212	(9,316)	-	-
Net income	<u>\$ 1,004</u>	<u>\$ 404</u>	<u>\$ 10,250</u>	<u>\$ 991</u>	<u>\$ 798</u>
Earnings per common share-basic	\$ 0.08	\$ 0.03	\$ 0.77	\$ 0.07	\$ 0.06
Earnings per common share-diluted	\$ 0.08	\$ 0.03	\$ 0.77	\$ 0.07	\$ 0.06
WA common shares outstanding-basic and diluted	13,260,807	13,261,038	13,261,038	13,261,038	13,261,038
<b>Balance at period end:</b>					
Loans, net of deferred and unearned	\$ 633,362	\$ 638,486	\$ 652,577	\$ 613,279	\$ 587,627
Investment securities available-for-sale	93,496	93,414	91,241	97,077	86,556
Interest-earning assets	791,181	841,014	815,990	793,092	793,092
Total assets	829,225	879,132	843,079	800,093	800,216
Deposits	684,936	728,042	690,861	657,906	645,024
Stockholders' equity	121,066	119,893	119,224	109,248	108,424
<b>Key Performance Ratios:</b>					
Net interest margin	3.20%	3.03%	3.08%	2.89%	2.84%
Return on average assets	0.48%	0.19%	5.12%	0.50%	0.42%
Return on average equity	3.32%	1.35%	37.16%	3.63%	2.95%
Noninterest income/average interest-earning assets	0.11%	0.04%	0.06%	0.07%	0.04%
Efficiency ratio	60.93%	72.83%	67.60%	73.41%	73.27%
Tangible common equity to total tangible assets	14.60%	13.64%	14.14%	13.65%	13.55%
Tier 1 capital ratio (1)	15.92%	15.88%	15.51%	15.17%	15.82%
Total capital ratio (1)	17.17%	17.13%	16.77%	16.42%	17.08%
Tier 1 leverage ratio	14.27%	14.05%	14.76%	13.67%	14.02%

(1) Current period Tier 1 capital ratio and total capital ratio are estimated as of the earnings release date.