

Consolidated Statements of Financial Condition

(dollars in thousands, except share data)

	December 31, 2011	December 31, 2010
	<i>(unaudited)</i>	
Assets		
Cash and cash equivalents	\$ 11,589	\$ 20,547
Interest-bearing deposits in other banks	146,895	63,199
Federal funds sold	9,295	3,995
Investment securities available-for-sale	125,361	91,241
Stock in Federal Home Loan Bank, at cost	2,540	3,285
Loans, net of allowance for loan losses of \$9,731 and \$11,929, respectively	690,831	640,648
Premises and equipment, net	2,593	2,966
Other real estate owned	1,775	1,775
Other assets	30,993	15,423
Total assets	\$ 1,021,872	\$ 843,079
Liabilities and Stockholders' Equity		
Deposits:		
Noninterest-bearing demand deposits	\$ 136,823	\$ 132,896
Interest-bearing checking	55,889	34,250
Savings	109	98
Money market	584,984	387,469
Time	28,490	34,333
Brokered deposits	67,494	101,229
Internet deposits	590	586
Total deposits	874,379	690,861
Advances from Federal Home Loan Bank	17,912	27,470
Accrued expenses and other liabilities	8,164	5,524
Total liabilities	900,455	723,855
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,138 issued at December 31, 2011 and 2010	13,261	13,261
Additional paid-in capital	120,542	120,019
Retained deficit	(13,286)	(15,113)
Accumulated other comprehensive income	937	1,127
Unamortized restricted stock	(18)	(69)
Treasury stock, 1,781 and 100 shares at cost at December 31, 2011 and 2010, respectively	(19)	(1)
Total stockholders' equity	121,417	119,224
Total liabilities and stockholders' equity	\$ 1,021,872	\$ 843,079

**Atlantic Capital Bancshares, Inc. and Subsidiary
Consolidated Statements of Operations**

(dollars in thousands, except share data)

	Quarter Ended December 31		Twelve Months Ended December 31	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Interest income:				
Interest and fees on loans	\$ 6,476	\$ 6,580	\$ 26,635	\$ 24,776
Interest on investment securities available-for-sale	629	688	2,740	3,060
Interest and dividends on other interest-earning assets	93	93	307	377
Total interest income	<u>7,198</u>	<u>7,361</u>	<u>29,682</u>	<u>28,213</u>
Interest expense:				
Interest on deposits				
Interest-bearing checking	18	24	84	107
Money market	755	674	2,788	2,820
Time	71	122	380	553
Brokered deposits	107	189	460	783
Internet deposits	6	6	24	301
Total interest on deposits	<u>957</u>	<u>1,015</u>	<u>3,736</u>	<u>4,564</u>
Interest on Federal Home Loan Bank advances	175	254	1,253	1,420
Interest on federal funds purchased and securities sold under agreements to repurchase	-	3	2	3
Interest on other borrowings	-	-	-	5
Total interest expense	<u>1,132</u>	<u>1,272</u>	<u>4,991</u>	<u>5,992</u>
Net interest income before loan loss provision	6,066	6,089	24,691	22,221
Provision for loan losses	2,845	1,225	7,144	2,813
Net interest income after loan loss provision	<u>3,221</u>	<u>4,864</u>	<u>17,547</u>	<u>19,408</u>
Noninterest income:				
Service charges	152	105	557	394
Gain (loss) on sales of investment securities available-for-sale	254	56	560	214
Other noninterest income	456	310	1,680	971
Total noninterest income	<u>862</u>	<u>471</u>	<u>2,797</u>	<u>1,579</u>
Noninterest expense:				
Salaries and employee benefits	2,274	2,996	11,612	11,687
Occupancy	381	399	1,512	1,552
Equipment and software	141	111	518	455
Professional services	167	141	602	594
Postage, printing and supplies	27	25	94	80
Communications and data processing	251	199	864	747
FDIC premiums	191	309	832	1,153
Other noninterest expense	466	221	1,609	1,288
Total noninterest expense	<u>3,898</u>	<u>4,401</u>	<u>17,643</u>	<u>17,556</u>
Income before provision for income taxes	185	934	2,701	3,431
Provision for income taxes	28	(9,316)	874	(9,316)
Net income	<u>\$ 157</u>	<u>\$ 10,250</u>	<u>\$ 1,827</u>	<u>\$ 12,747</u>
Earnings per common share-basic and diluted	<u>\$ 0.01</u>	<u>\$ 0.77</u>	<u>\$ 0.14</u>	<u>\$ 0.96</u>

Atlantic Capital Bancshares, Inc. and Subsidiary
Selected Consolidated Financial Highlights

(dollars in thousands, except per share data)

	Quarter Ended December 31		Twelve Months Ended December 31	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Per Common Share:				
Earnings per common share-basic	\$ 0.01	\$ 0.77	\$ 0.14	\$ 0.96
Earnings per common share-diluted	\$ 0.01	0.77	\$ 0.14	\$ 0.96
Tangible book value	\$ 9.16	8.99	\$ 9.16	\$ 8.99
Average common shares outstanding-basic	13,259,357	13,261,038	13,259,357	13,261,038
Average common shares outstanding-diluted	13,259,367	13,261,038	13,259,360	13,261,038
Key Performance Ratios:				
Net interest margin	2.72%	3.08%	2.99%	2.93%
Yield on interest-earning assets	3.23%	3.72%	3.59%	3.72%
Cost of interest-bearing liabilities	0.71%	0.86%	0.82%	1.04%
Return on average assets	0.07%	5.12%	0.21%	1.66%
Return on average equity	0.52%	37.16%	1.51%	11.74%
Average equity to average assets	13.32%	13.79%	14.13%	14.14%
Equity to assets	11.88%	14.14%	11.88%	14.14%
Credit Quality:				
Allowance for loan losses	\$ 9,731	\$ 11,929	\$ 9,731	\$ 11,929
Non-performing loans	\$ 5,500	\$ 86	\$ 5,500	\$ 86
Non-performing assets	\$ 7,275	\$ 1,861	\$ 7,275	\$ 1,861
Allowance for loan losses to loans	1.39%	1.83%	1.39%	1.83%
Non-performing loans to total loans	0.79%	0.01%	0.79%	0.01%
Non-performing assets to total assets	0.71%	0.22%	0.71%	0.22%
Net charge-offs	\$ 6,848	\$ 29	\$ 9,342	\$ 1,412
Annualized net charge-offs to average loans	4.03%	0.02%	1.43%	0.23%
Average Balances:				
Loans, gross	\$ 682,602	\$ 631,177	\$ 656,626	\$ 604,011
Investment securities available-for-sale	\$ 100,051	\$ 93,502	\$ 96,513	\$ 91,353
Interest-earning assets	\$ 884,229	\$ 784,660	\$ 826,905	\$ 757,773
Total assets	\$ 915,059	\$ 800,241	\$ 858,373	\$ 767,376
Deposits	\$ 767,253	\$ 558,813	\$ 709,606	\$ 535,988
Interest-bearing liabilities	\$ 635,878	\$ 588,196	\$ 606,667	\$ 575,107
Stockholders' equity	\$ 121,901	\$ 110,319	\$ 121,263	\$ 108,534

Atlantic Capital Bancshares, Inc.
Five Quarter Consolidated Financial Highlights

(dollars in thousands, except per share data)

	Quarter Ended				
	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
	<i>(unaudited)</i>				
Income Summary:					
Net interest income before provision	\$ 6,066	\$ 6,102	\$ 6,439	\$ 6,084	\$ 6,089
Loan loss provision	2,845	1,923	1,305	1,071	1,225
Net interest income after provision	3,221	4,179	5,134	5,013	4,864
Noninterest income	862	672	911	352	471
Noninterest expense	3,898	4,507	4,489	4,749	4,401
Net income before provision/(benefit) for income taxes	185	344	1,556	616	934
Income tax provision/(benefit)	28	82	552	212	(9,316)
Net income	<u>\$ 157</u>	<u>\$ 262</u>	<u>\$ 1,004</u>	<u>\$ 404</u>	<u>\$ 10,250</u>
Earnings per common share-basic	\$ 0.01	\$ 0.02	\$ 0.08	\$ 0.03	\$ 0.77
Earnings per common share-diluted	\$ 0.01	\$ 0.02	\$ 0.08	\$ 0.03	\$ 0.77
WA common shares outstanding-basic	13,259,357	13,260,251	13,260,807	13,261,038	13,261,038
WA common shares outstanding-diluted	13,259,367	13,260,251	13,260,807	13,261,038	13,261,038
Balance at period end:					
Loans, net of deferred and unearned	\$ 700,562	\$ 673,254	\$ 633,362	\$ 638,486	\$ 652,577
Investment securities available-for-sale	\$ 125,361	\$ 93,690	\$ 93,496	\$ 93,414	\$ 91,241
Interest-earning assets	\$ 885,955	\$ 791,181	\$ 791,181	\$ 841,014	\$ 815,990
Total assets	\$ 1,021,872	\$ 869,252	\$ 829,225	\$ 879,132	\$ 843,079
Deposits	\$ 874,379	\$ 721,503	\$ 684,936	\$ 728,042	\$ 690,861
Stockholders' equity	\$ 121,417	\$ 121,380	\$ 121,066	\$ 119,893	\$ 119,224
Key Performance Ratios:					
Net interest margin	2.72%	3.02%	3.20%	3.03%	3.08%
Return on average assets	0.07%	0.13%	0.48%	0.19%	5.12%
Return on average equity	0.52%	0.86%	3.32%	1.35%	37.16%
Noninterest income/average interest-earning assets	0.10%	0.08%	0.11%	0.04%	0.06%
Efficiency ratio	56.67%	67.03%	60.93%	72.83%	67.60%
Tangible common equity to total tangible assets	11.88%	13.96%	14.60%	13.64%	14.14%
Tier 1 capital ratio (1)	13.17%	14.91%	15.92%	15.88%	15.51%
Total capital ratio (1)	14.13%	16.17%	17.17%	17.13%	16.77%
Tier 1 leverage ratio	15.27%	14.41%	14.27%	14.05%	14.76%