

Atlantic Capital Bancshares, Inc.
Consolidated Statement of Financial Condition
(in thousands)

December 31, 2007
(unaudited)

| Assets | |
|--|------------|
| Cash and cash equivalents | \$ 15,637 |
| Federal funds sold | 38,852 |
| Investment securities, available for sale | 19,026 |
| Other investments | 214 |
| Loans, net of allowance for loan losses of \$1,459 | 89,752 |
| Premises and equipment, net | 4,768 |
| Other assets | 1,204 |
| Total assets | \$ 169,453 |
| Liabilities and Stockholders' Equity | |
| Noninterest-bearing deposits | \$ 2,618 |
| Interest checking | 2,770 |
| Savings | 2 |
| Money market | 47,393 |
| Time | 142 |
| Total deposits | 52,925 |
| Other liabilities | 3,555 |
| Total liabilities | 56,480 |
| Common stock, \$1 par value, 100,000,000 shares authorized, 12,533,471 shares issued at December 31, 2007 | 12,533 |
| Additional paid-in capital | 110,705 |
| Retained earnings (deficit) | (10,351) |
| Less: Treasury stock at cost; 100 shares at December 31, 2007 | (1) |
| Accumulated other comprehensive income | 87 |
| Total stockholders' equity | 112,973 |
| Total liabilities and stockholders' equity | \$ 169,453 |

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Income (Loss)
(in thousands)

| | Quarter Ended December 31, 2007⁽¹⁾ <i>(unaudited)</i> | Quarter Ended September 30, 2007⁽²⁾ <i>(unaudited)</i> |
|--|--|---|
| Interest income: | | |
| Interest and fees on loans | \$ 1,088 | \$ 257 |
| Interest on investment securities | 215 | 47 |
| Other interest and dividend income | 1,005 | 1,325 |
| Total interest income | 2,308 | 1,628 |
| Interest expense: | | |
| Interest on deposits | | |
| Interest checking | 19 | 5 |
| Money market | 519 | 40 |
| Time | 2 | 1 |
| Total interest on deposits | 540 | 46 |
| Total interest expense | 540 | 46 |
| Net interest income before loan loss provision | 1,768 | 1,582 |
| Provision for loan losses | 893 | 444 |
| Net interest income after loan loss provision | 874 | 1,138 |
| Noninterest income: | | |
| Service charges on deposit accounts | 8 | 2 |
| Other income | 1 | - |
| Total noninterest income | 9 | 2 |
| Noninterest expense: | | |
| Salaries and benefits | 2,814 | 2,655 |
| Occupancy | 367 | 390 |
| Equipment and software | 105 | 125 |
| Professional fees | 144 | 180 |
| Postage, printing and supplies | 41 | 38 |
| Communications and data processing | 53 | 107 |
| Other expense | 132 | 161 |
| Total noninterest expense | 3,656 | 3,657 |
| Loss before provision for income taxes | (2,772) | (2,517) |
| Provision for income taxes | 2,948 | (2,948) |
| Net income (loss) | \$ (5,720) | \$ 431 |

⁽¹⁾ Due to the limited history of the Company, the subjectivity of the timing of our generating taxable income, and the requirements of FAS 109, the Company recorded a valuation allowance equal to the total estimated tax benefit of the deferred tax asset at December 31, 2007.

⁽²⁾ Quarter ended September 30, 2007, includes income tax benefits related to losses recognized by Atlantic Capital Organizing Group, LLC in 2007 and 2006 and the bank's 2007 year-to-date losses.

Atlantic Capital Bancshares, Inc.
Consolidated Statement of Loss
(in thousands)

Year-to-Date
December 31, 2007
(unaudited)

Interest income:

| | |
|------------------------------------|--------------|
| Interest and fees on loans | \$ 1,350 |
| Interest on investment securities | 261 |
| Other interest and dividend income | 3,117 |
| Total interest income | <u>4,728</u> |

Interest expense:

| | |
|------------------------------|------------|
| Interest on deposits | |
| Interest checking | 24 |
| Money market | 564 |
| Time | 3 |
| Total interest on deposits | <u>591</u> |
| Interest on other borrowings | <u>21</u> |
| Total interest expense | <u>612</u> |

| | |
|--|--------------|
| Net interest income before loan loss provision | 4,116 |
| Provision for loan losses | 1,459 |
| Net interest income after loan loss provision | <u>2,657</u> |

Noninterest income:

| | |
|-------------------------------------|------------|
| Service charges on deposit accounts | 10 |
| Other income | 512 |
| Total noninterest income | <u>521</u> |

Noninterest expense:

| | |
|------------------------------------|---------------|
| Salaries and benefits | 8,517 |
| Occupancy | 1,063 |
| Equipment and software | 290 |
| Professional fees | 931 |
| Postage, printing and supplies | 114 |
| Communications and data processing | 211 |
| Other expense | 407 |
| Total noninterest expense | <u>11,534</u> |

| | |
|--|-------------------|
| Loss before provision for income taxes | (8,356) |
| Provision for income taxes | - |
| Net loss | <u>\$ (8,356)</u> |