

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Financial Condition

(in thousands, except share data)

| | December 31, 2008 | September 30, 2008 |
|--|--------------------------|---------------------------|
| | <i>(unaudited)</i> | <i>(unaudited)</i> |
| Assets | | |
| Cash and cash equivalents | \$ 3,265 | \$ 6,008 |
| Interest-bearing deposits in other banks | 34,504 | 594 |
| Federal funds sold | 18 | - |
| Investment securities, available-for-sale | 71,839 | 51,908 |
| Other investments | 2,235 | 2,235 |
| Loans, net of allowance for loan losses of \$5,605 and \$4,334, respectively | 394,780 | 316,784 |
| Premises and equipment, net | 4,276 | 4,428 |
| Other assets | 2,413 | 2,169 |
| Total assets | \$ 513,330 | \$ 384,126 |
| Liabilities and Stockholders' Equity | | |
| Noninterest-bearing deposits | \$ 25,580 | \$ 29,326 |
| Interest checking | 7,095 | 4,389 |
| Savings | 16 | 64 |
| Money market | 171,220 | 126,331 |
| Time | 21,553 | 14,308 |
| Brokered deposits | 108,950 | 38,570 |
| Internet deposits | 11,368 | 11,367 |
| Total deposits | 345,782 | 224,355 |
| FHLB advances | 42,936 | 42,990 |
| Federal funds purchased and securities sold under agreements to repurchase | 15,009 | 6,026 |
| Other borrowings | 37 | - |
| Other liabilities | 3,600 | 3,519 |
| Total liabilities | 407,364 | 276,890 |
| Common stock, \$1 par value; 100,000,000 shares authorized, 12,533,471 shares issued at December 31, and September 30, 2008 | 12,533 | 12,533 |
| Additional paid-in capital | 112,252 | 111,866 |
| Retained deficit | (18,399) | (17,040) |
| Treasury stock at cost; 100 shares at December 31, and September 30, 2008 | (1) | (1) |
| Accumulated other comprehensive loss | (419) | (122) |
| Total stockholders' equity | 105,966 | 107,236 |
| Total liabilities and stockholders' equity | \$ 513,330 | \$ 384,126 |

Atlantic Capital Bancshares, Inc.
Consolidated Statements of Operations

(in thousands)

| | Quarter Ended December 31, 2008 | Quarter Ended September 30, 2008 |
|---|--|---|
| | <i>(unaudited)</i> | <i>(unaudited)</i> |
| Interest income: | | |
| Interest and fees on loans | \$ 4,551 | \$ 3,709 |
| Interest on investment securities available-for-sale | 770 | 577 |
| Other interest and dividend income | 44 | 89 |
| Total interest income | 5,365 | 4,375 |
| Interest expense: | | |
| Interest on deposits | | |
| Interest checking | 23 | 20 |
| Money market | 922 | 713 |
| Time | 164 | 102 |
| Brokered deposits | 278 | 287 |
| Internet deposits | 103 | 105 |
| Total interest on deposits | 1,490 | 1,227 |
| Interest on FHLB advances | 398 | 244 |
| Interest on federal funds purchased and securities sold under agreements to repurchase | 28 | 69 |
| Interest on other borrowings | 16 | - |
| Total interest expense | 1,932 | 1,540 |
| Net interest income before loan loss provision | 3,433 | 2,835 |
| Provision for loan losses | 1,272 | 1,326 |
| Net interest income after loan loss provision | 2,161 | 1,509 |
| Noninterest income: | | |
| Service charges on deposit accounts | 43 | 29 |
| Other income | 46 | 25 |
| Total noninterest income | 89 | 54 |
| Noninterest expense: | | |
| Salaries and benefits | 2,599 | 2,656 |
| Occupancy | 366 | 379 |
| Equipment and software | 119 | 118 |
| Professional fees | 165 | 101 |
| Postage, printing and supplies | 20 | 20 |
| Communications and data processing | 123 | 107 |
| Other expense | 218 | 185 |
| Total noninterest expense | 3,610 | 3,566 |
| Loss before provision for income taxes | (1,360) | (2,003) |
| Provision for income taxes | - | - |
| Net loss | \$ (1,360) | \$ (2,003) |

Atlantic Capital Bancshares, Inc.
Selected Consolidated Financial Data

(dollars in thousands)

| | <u>Quarter Ended</u> <u>December 31, 2008</u> | | <u>Quarter Ended</u> <u>September 30, 2008</u> |
|--|--|--|---|
| | <i>(unaudited)</i> | | <i>(unaudited)</i> |
| Key Performance Ratios: | | | |
| Net interest margin | 3.24% | | 3.39% |
| Yield on interest-earning assets | 5.06% | | 5.23% |
| Cost of interest-bearing liabilities | 2.67% | | 2.91% |
| Average equity to average assets | 24.84% | | 31.43% |
| Equity to assets | 20.64% | | 27.92% |
| Tangible book value | \$ 8.45 | | \$ 8.56 |
| Credit Quality: | | | |
| Allowance for loan losses | \$ 5,605 | | \$ 4,334 |
| Non-performing loans | \$ - | | \$ - |
| Non-performing assets | \$ - | | \$ - |
| Allowance for loan losses to loans | 1.39% | | 1.34% |
| Non-performing assets to total loans | 0.00% | | 0.00% |
| Non-performing assets to total assets | 0.00% | | 0.00% |
| Net charge-offs | \$ - | | \$ - |
| Net charge-offs to average loans | 0.00% | | 0.00% |
| Average Balances: | | | |
| Loans, gross | \$ 345,369 | | \$ 272,900 |
| Investment securities available-for-sale | \$ 60,089 | | \$ 45,410 |
| Earning assets | \$ 420,317 | | \$ 331,607 |
| Total assets | \$ 427,041 | | \$ 339,214 |
| Deposits | \$ 259,495 | | \$ 192,293 |
| Interest-bearing liabilities | \$ 287,489 | | \$ 209,356 |