

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Financial Condition**

(dollars in thousands, except share data)

	<b>September 30, 2011</b>	<b>September 30, 2010</b>
	<i>(unaudited)</i>	
<b>Assets</b>		
Cash and cash equivalents	\$ 23,528	\$ 27,646
Interest-bearing deposits in other banks	51,573	56,749
Federal funds sold	2,905	1,840
Investment securities available-for-sale	93,690	97,077
Stock in Federal Home Loan Bank, at cost	2,818	3,413
Loans, net of allowance for loan losses of \$13,734 and \$10,732, respectively	659,520	602,547
Premises and equipment, net	2,741	3,089
Other real estate owned	1,775	1,775
Other assets	30,702	5,957
Total assets	\$ 869,252	\$ 800,093
<b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand deposits	\$ 121,143	\$ 111,758
Interest-bearing checking	33,906	32,453
Savings	111	90
Money market	439,999	374,747
Time	32,058	33,100
Brokered deposits	93,697	104,678
Internet deposits	589	1,080
Total deposits	721,503	657,906
Advances from Federal Home Loan Bank	17,978	27,532
Accrued expenses and other liabilities	8,391	5,407
Total liabilities	747,872	690,845
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,138 issued at September 30, 2011 and 2010	13,261	13,261
Additional paid-in capital	120,416	120,001
Retained deficit	(13,444)	(25,363)
Accumulated other comprehensive income	1,196	1,432
Unamortized restricted stock	(31)	(82)
Treasury stock, 1,781 and 100 shares at cost at September 30, 2011 and 2010, respectively	(18)	(1)
Total stockholders' equity	121,380	109,248
Total liabilities and stockholders' equity	\$ 869,252	\$ 800,093

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Consolidated Statements of Operations**

(dollars in thousands, except share data)

	Quarter Ended September 30		Nine Months Ended September 30	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Interest income:</b>				
Interest and fees on loans	\$ 6,461	\$ 6,305	\$ 20,159	\$ 18,196
Interest on investment securities available-for-sale	652	778	2,111	2,372
Interest and dividends on other interest-earning assets	64	129	214	284
Total interest income	<u>7,177</u>	<u>7,212</u>	<u>22,484</u>	<u>20,852</u>
<b>Interest expense:</b>				
Interest on deposits				
Interest-bearing checking	19	23	66	83
Money market	669	743	2,033	2,146
Time	89	135	309	431
Brokered deposits	116	206	353	594
Internet deposits	6	52	18	295
Total interest on deposits	<u>899</u>	<u>1,159</u>	<u>2,779</u>	<u>3,549</u>
Interest on Federal Home Loan Bank advances	176	377	1,078	1,166
Interest on federal funds purchased and securities sold under agreements to repurchase	-	-	2	-
Interest on other borrowings	-	-	-	5
Total interest expense	<u>1,075</u>	<u>1,536</u>	<u>3,859</u>	<u>4,720</u>
<b>Net interest income before loan loss provision</b>	6,102	5,676	18,625	16,132
Provision for loan losses	1,923	690	4,299	1,588
<b>Net interest income after loan loss provision</b>	<u>4,179</u>	<u>4,986</u>	<u>14,326</u>	<u>14,544</u>
<b>Noninterest income:</b>				
Service charges	145	102	405	290
Gain on sales of investment securities available-for-sale	-	-	306	158
Other noninterest income	527	417	1,224	660
Total noninterest income	<u>672</u>	<u>519</u>	<u>1,935</u>	<u>1,108</u>
<b>Noninterest expense:</b>				
Salaries and employee benefits	3,095	2,962	9,338	8,691
Occupancy	385	383	1,131	1,153
Equipment and software	129	109	377	344
Professional services	137	190	435	453
Postage, printing and supplies	26	19	67	55
Communications and data processing	215	189	613	548
FDIC premiums	208	299	641	844
Other noninterest expense	312	363	1,143	1,067
Total noninterest expense	<u>4,507</u>	<u>4,514</u>	<u>13,745</u>	<u>13,155</u>
Income before provision for income taxes	344	991	2,516	2,497
Provision for income taxes	82	-	846	-
<b>Net income</b>	<u>\$ 262</u>	<u>\$ 991</u>	<u>\$ 1,670</u>	<u>\$ 2,497</u>
Earnings per common share-basic and diluted	<u>\$ 0.02</u>	<u>\$ 0.07</u>	<u>\$ 0.13</u>	<u>\$ 0.19</u>

**Atlantic Capital Bancshares, Inc. and Subsidiary**  
**Selected Consolidated Financial Highlights**

(dollars in thousands, except per share data)

	Quarter Ended September 30		Nine Months Ended September 30	
	2011	2010	2011	2010
	<i>(unaudited)</i>		<i>(unaudited)</i>	
<b>Per Common Share:</b>				
Earnings per common share-basic	\$ 0.02	\$ 0.07	\$ 0.13	\$ 0.19
Earnings per common share-diluted	\$ 0.02	\$ 0.07	\$ 0.13	\$ 0.19
Tangible book value	\$ 9.15	\$ 8.24	\$ 9.15	\$ 8.24
Average common shares outstanding-basic	13,260,251	13,261,038	13,260,494	13,261,038
Average common shares outstanding-diluted	13,260,251	13,261,038	13,260,494	13,261,038
<b>Key Performance Ratios:</b>				
Net interest margin	3.02%	2.89%	3.08%	2.88%
Yield on interest-earning assets	3.56%	3.67%	3.72%	3.72%
Cost of interest-bearing liabilities	0.73%	1.03%	0.86%	1.11%
Return on average assets	0.13%	0.50%	0.27%	0.44%
Return on average equity	0.86%	3.63%	1.84%	3.08%
Average equity to average assets	14.63%	13.85%	14.42%	14.27%
Equity to assets	13.96%	13.65%	13.96%	13.65%
<b>Credit Quality:</b>				
Allowance for loan losses	\$ 13,734	\$ 10,732	\$ 13,734	\$ 10,732
Non-performing loans	\$ 4,133	\$ 232	\$ 4,133	\$ 232
Non-performing assets	\$ 1,775	\$ 1,775	\$ 1,775	\$ 1,775
Allowance for loan losses to loans	2.04%	1.75%	2.04%	1.75%
Non-performing loans to total loans	0.61%	0.40%	0.61%	0.40%
Non-performing assets to total assets	0.68%	0.25%	0.68%	0.25%
Net charge-offs	\$ -	\$ -	\$ 2,494	\$ 1,383
Annualized net charge-offs to average loans	-	-	0.51%	0.31%
<b>Average Balances:</b>				
Loans, gross	\$ 651,525	\$ 598,488	\$ 647,873	\$ 594,737
Investment securities available-for-sale	\$ 94,024	\$ 94,215	\$ 95,320	\$ 90,629
Interest-earning assets	\$ 800,624	\$ 778,755	\$ 807,587	\$ 748,439
Total assets	\$ 833,787	\$ 788,709	\$ 839,269	\$ 756,305
Deposits	\$ 688,196	\$ 647,179	\$ 690,179	\$ 602,202
Interest-bearing liabilities	\$ 584,445	\$ 594,356	\$ 596,823	\$ 570,696
Stockholders' equity	\$ 121,949	\$ 109,246	\$ 121,048	\$ 107,933

**Atlantic Capital Bancshares, Inc.**  
**Five Quarter Consolidated Financial Highlights**

(dollars in thousands, except per share data)

	Quarter Ended				
	September 30 2011	June 30 2011	March 31 2011	December 31 2010	September 30 2010
	<i>(unaudited)</i>				
<b>Income Summary:</b>					
Net interest income before provision	\$ 6,102	\$ 6,439	\$ 6,084	\$ 6,089	\$ 5,676
Loan loss provision	1,923	1,305	1,071	1,225	690
Net interest income after provision	4,179	5,134	5,013	4,864	4,986
Noninterest income	672	911	352	471	519
Noninterest expense	4,507	4,489	4,749	4,401	4,514
Net income before provision/(benefit) for income taxes	344	1,556	616	934	991
Income tax provision/(benefit)	82	552	212	(9,316)	-
Net income	<u>\$ 262</u>	<u>\$ 1,004</u>	<u>\$ 404</u>	<u>\$ 10,250</u>	<u>\$ 991</u>
Earnings per common share-basic	\$ 0.02	\$ 0.08	\$ 0.03	\$ 0.77	\$ 0.07
Earnings per common share-diluted	\$ 0.02	\$ 0.08	\$ 0.03	\$ 0.77	\$ 0.07
WA common shares outstanding-basic and diluted	13,260,251	13,260,807	13,261,038	13,261,038	13,261,038
<b>Balance at period end:</b>					
Loans, net of deferred and unearned	\$ 673,254	\$ 633,362	\$ 638,486	\$ 652,577	\$ 613,279
Investment securities available-for-sale	93,690	93,496	93,414	91,241	97,077
Interest-earning assets	791,181	791,181	841,014	815,990	793,092
Total assets	869,252	829,225	879,132	843,079	800,093
Deposits	721,503	684,936	728,042	690,861	657,906
Stockholders' equity	121,380	121,066	119,893	119,224	109,248
<b>Key Performance Ratios:</b>					
Net interest margin	3.02%	3.20%	3.03%	3.08%	2.89%
Return on average assets	0.13%	0.48%	0.19%	5.12%	0.50%
Return on average equity	0.86%	3.32%	1.35%	37.16%	3.63%
Noninterest income/average interest-earning assets	0.08%	0.11%	0.04%	0.06%	0.07%
Efficiency ratio	67.03%	60.93%	72.83%	67.60%	73.41%
Tangible common equity to total tangible assets	13.96%	14.60%	13.64%	14.14%	13.65%
Tier 1 capital ratio (1)	14.91%	15.92%	15.88%	15.51%	15.17%
Total capital ratio (1)	16.17%	17.17%	17.13%	16.77%	16.42%
Tier 1 leverage ratio	14.41%	14.27%	14.05%	14.76%	13.67%