

Atlantic Capital Bancshares, Inc. and Subsidiary
Consolidated Statements of Financial Condition

(dollars in thousands, except share data)

	December 31, 2010	December 31, 2009
	<i>(unaudited)</i>	
Assets		
Cash and cash equivalents	\$ 20,547	\$ 5,078
Interest-bearing deposits in other banks	63,199	4,890
Federal funds sold	3,995	-
Investment securities available-for-sale	91,241	90,244
Stock in Federal Home Loan Bank, at cost	3,285	3,526
Loans, net of allowance for loan losses of \$11,929 and \$10,528, respectively	640,648	573,601
Premises and equipment, net	2,966	3,574
Other real estate owned	1,775	1,779
Other assets	15,423	5,609
Total assets	\$ 843,079	\$ 688,301
Liabilities and Stockholders' Equity		
Deposits:		
Noninterest-bearing demand deposits	\$ 132,896	\$ 61,294
Interest-bearing checking	34,250	18,483
Savings	98	82
Money market	387,469	264,173
Time	34,333	30,640
Brokered deposits	101,229	92,260
Internet deposits	586	24,914
Total deposits	690,861	491,846
Advances from Federal Home Loan Bank	27,470	57,711
Federal funds purchased and securities sold under agreements to repurchase	-	5
Other borrowings	-	30,000
Accrued expenses and other liabilities	5,524	3,466
Total liabilities	723,855	583,028
Stockholders' equity:		
Common stock, \$1 par value, 100,000,000 shares authorized, 13,261,038 issued at December 31, 2010 and 2009	13,261	13,261
Additional paid-in capital	120,019	119,435
Retained deficit	(15,113)	(27,860)
Accumulated other comprehensive income	1,127	558
Unamortized restricted stock	(69)	(120)
Treasury stock, 100 shares at cost	(1)	(1)
Total stockholders' equity	119,224	105,273
Total liabilities and stockholders' equity	\$ 843,079	\$ 688,301

Atlantic Capital Bancshares, Inc. and Subsidiary
Consolidated Statements of Operations

(dollars in thousands, except share data)

	Quarter Ended December 31		Twelve Months Ended December 31	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Interest income:				
Interest and fees on loans	\$ 6,580	\$ 5,709	\$ 24,776	\$ 19,283
Interest on investment securities available-for-sale	688	869	3,060	3,736
Interest and dividends on other interest-earning assets	93	93	377	273
Total interest income	<u>7,361</u>	<u>6,671</u>	<u>28,213</u>	<u>23,292</u>
Interest expense:				
Interest on deposits				
Interest-bearing checking	24	20	107	61
Money market	674	692	2,820	2,526
Time	122	134	553	531
Brokered deposits	189	174	783	732
Internet deposits	6	126	301	307
Total interest on deposits	<u>1,015</u>	<u>1,146</u>	<u>4,564</u>	<u>4,157</u>
Interest on Federal Home Loan Bank advances	254	397	1,420	1,582
Interest on federal funds purchased and securities sold under agreements to repurchase	3	-	3	12
Interest on other borrowings	-	1	5	17
Total interest expense	<u>1,272</u>	<u>1,544</u>	<u>5,992</u>	<u>5,768</u>
Net interest income before loan loss provision	6,089	5,127	22,221	17,524
Provision for loan losses	1,225	3,170	2,813	10,087
Net interest income after loan loss provision	<u>4,864</u>	<u>1,957</u>	<u>19,408</u>	<u>7,437</u>
Noninterest income:				
Service charges	105	69	394	228
Gain on sales of investment securities available-for-sale	56	-	214	-
Other noninterest income	310	71	971	249
Total noninterest income	<u>471</u>	<u>140</u>	<u>1,579</u>	<u>477</u>
Noninterest expense:				
Salaries and employee benefits	2,996	2,516	11,687	11,387
Occupancy	399	380	1,552	1,493
Equipment and software	111	135	455	512
Professional services	141	174	594	908
Postage, printing and supplies	25	27	80	90
Communications and data processing	199	211	747	678
FDIC premiums	309	269	1,153	1,056
Other noninterest expense	221	430	1,288	1,251
Total noninterest expense	<u>4,401</u>	<u>4,142</u>	<u>17,556</u>	<u>17,375</u>
Income (loss) before provision for income taxes	934	(2,045)	3,431	(9,461)
Provision for income taxes	(9,316)	-	(9,316)	-
Net income (loss)	<u>\$ 10,250</u>	<u>\$ (2,045)</u>	<u>\$ 12,747</u>	<u>\$ (9,461)</u>
Earnings per common share-basic	<u>\$ 0.77</u>	<u>\$ (0.15)</u>	<u>\$ 0.96</u>	<u>\$ (0.74)</u>
Earnings per common share-diluted	<u>\$ 0.77</u>	<u>\$ (0.15)</u>	<u>\$ 0.96</u>	<u>\$ (0.74)</u>

Atlantic Capital Bancshares, Inc. and Subsidiary
Selected Consolidated Financial Data

(dollars in thousands, except per share data)

	Quarter Ended December 31		Twelve Months Ended December 31	
	2010	2009	2010	2009
	<i>(unaudited)</i>		<i>(unaudited)</i>	
Per Common Share:				
Earnings per common share-basic	\$ 0.77	\$ (0.15)	\$ 0.96	\$ (0.74)
Earnings per common share-diluted	0.77	(0.15)	0.96	(0.74)
Tangible book value	8.99	7.94	8.99	7.94
Average common shares outstanding-basic (000s)	13,261	13,261	13,261	12,816
Average common shares outstanding-diluted (000s)	13,261	13,261	13,261	12,816
Key Performance Ratios:				
Net interest margin	3.08%	2.89%	2.93%	2.83%
Yield on interest-earning assets	3.72%	3.76%	3.72%	3.76%
Cost of interest-bearing liabilities	0.86%	1.16%	1.04%	1.23%
Return on average assets	5.12%	-	1.66%	-
Return on average equity	37.16%	-	11.74%	-
Average equity to average assets	13.79%	15.30%	14.14%	17.06%
Equity to assets	14.14%	15.29%	14.14%	15.29%
Credit Quality:				
Allowance for loan losses	\$ 11,929	\$ 10,528	\$ 11,929	\$ 10,528
Non-performing loans	86	2,456	86	2,456
Non-performing assets	1,861	4,235	1,861	4,235
Allowance for loan losses to loans	1.83%	1.80%	1.83%	1.80%
Non-performing loans to total loans	0.01%	0.42%	0.01%	0.42%
Non-performing assets to total assets	0.22%	0.62%	0.22%	0.62%
Net charge-offs	\$ 29	\$ 5,164	\$ 1,412	\$ 5,164
Annualized net charge-offs to average loans	0.02%	3.66%	0.23%	1.03%
Average Balances:				
Loans, gross	\$ 631,177	\$ 567,577	\$ 604,011	\$ 501,924
Investment securities available-for-sale	93,502	89,775	91,353	87,081
Interest-earning assets	784,660	703,566	757,773	619,447
Total assets	800,241	703,913	767,376	623,793
Deposits	558,813	547,404	535,988	464,698
Interest-bearing liabilities	588,196	526,577	575,107	467,448
Stockholders' equity	110,319	107,733	108,534	106,441